



## **BEARFACTS 1997 – 2007**

### **Parmer , Texas [48369]**

Parmer is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 9,312 ranked 169th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Parmer had a per capita personal income (PCPI) of \$25,953. This PCPI ranked 184th in the state and was 70 percent of the state average, \$37,083, and 67 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.3 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Parmer was \$22,678 and ranked 36th in the state. The 1997-2007 average annual growth rate of PCPI was 1.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Parmer had a total personal income (TPI) of \$241,678\*. This TPI ranked 173rd in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Parmer was \$229,339\* and ranked 148th in the state. The 2007 TPI reflected an increase of 5.9 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 0.5 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Parmer. In 2007 net earnings accounted for 65.9 percent of TPI (compared with 71.0 in 1997); dividends, interest, and rent were 15.2 percent (compared with 16.8 in 1997); and personal current transfer receipts were 19.0 percent (compared with 12.3 in 1997). From 2006 to 2007 net earnings increased 5.4 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 7.7 percent. From 1997 to 2007 net earnings decreased on average 0.2 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Parmer increased from \$201,333\* in 2006 to \$212,374\* in 2007, an increase of 5.5 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$205,337\* to the 2007 estimate was 0.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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